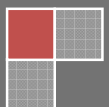


2013

TDS 2013-2014

Vol I: Tax Deduction Rates for FY 2013-14

Like last year, 2012-13, SKA has come out with the next print on TDS. Here you would get the tax deduction rates for the financial year 2013-14, relevant to the assessment year 2014-15.



TAX DEDUCTION RATES FOR FINANCIAL YEAR 2013-14

Sl. No.	Section	Nature of Payment	Cut off Amount (₹)	HUF / IND	Others
1.	192	Salaries	Salary income must be more than exemption limit after deductions.	Average Rate	
2.	193	Interest on Debentures	5,000	10	10
3.	194	Deemed Dividend	NIL	10	10
4.	194A	Interest other than interest on securities (By Bank)	10,000	10	10
4A.	194A	Interest other than interest on securities (By Others)	5,000	10	10
5.	194B	Lottery / Cross Word Puzzle	10,000	30	30
6.	194BB	Winning from Horse Race	5,000	30	30
7.	194C (1)	Contracts	30,000	1	2
8.	194C (2)	Sub-Contracts/ Advertisements	30,000	1	2
9.	194D	Insurance Commission	20,000	10	10
10.	194E	Payment to non-resident foreign citizen sportsman or sports associations.	NIL	20	20
11.	194EE	Payments out of deposits under NSS.	2,500	20	-
12.	194F	Repurchase of units by MF/UTI	1,000	20	20
13.	194G	Commission on sale of lottery tickets	1,000	10	10
14.	194H	Commission or Brokerage	5,000	10	10
15.	194I	Rent (Land & Building, furniture and fittings)	1,80,000	10	10
		Rent (Plant and Machinery, Equipment)	1,80,000	2	2
16.	194 IA	Transfer of immovable property other than agriculture land. (w.e.f. 01.06.2013)	50 Lacs	1	1
17.	194J	Professional / Technical charges / Royalty & Non-Compete Fees	30,000	10	10
18.	194J(1)(ba)	Any remuneration or commission paid to director of the company	NIL	10	10
19.	194LA	Compensation on acquisition of immovable property	2,00,000	10	10

(Continued...)

Please Note:

1. **Yearly Limit u/s 194C:** Also where the aggregate of the amounts paid/credited or likely to be paid / credited to Contactor or Sub-contractor exceeds ₹ 75, 000 during the financial year, TDS has to be made u/s 194C.
2. **TDS at higher rate i.e. 20%** has to be made if the deductee does not provide PAN to the deductor.
3. **No TDS on Goods Transport:** No deduction shall be made from any sum credited or paid or likely to be credited or paid during the previous year to the account of a contractor during the course of business of plying, hiring or leasing goods carriages on furnishing of his Permanent Account Number (PAN), to the person paying or crediting such sum.
4. **Surcharge on Income-tax** is not deductible/ collectible at source in case of individual/HUF /Firm/ AOP / BOI/Domestic Company in respect of payment of income other than salary.
5. **In the case of Company other than Domestic Company,** the rate of surcharge is @ 2.5% of Income-tax, where the income or the aggregate of such income paid or likely to be paid exceeds ₹ 1 Crore.
6. **Education Cess** is not deductible/ collectible at source in case of resident Individual /HUF/Firm/ AOP/ BOI/ Domestic Company in respect of payment of income other than salary. Education Cess @ 2% plus secondary & Higher Education Cess @ 1% is deductible at source in case of non-residents and foreign company.

For more

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